

KEY PAKISTAN STATS	& ECONOMI	CIND	CATORS
ltems "r	Period 🗸	Unit -	Figure 🗸
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	6-Jan-23	USD bn	10.187
FE-25 Import Financing	Dec, 2022	USD bn	1.00
SBP Forward/Swap Position	Nov, 2022	USD bn	(4.70)
Net International Reserves-NIR (EST)	30-Dec-22	USD bn	(27.36)
Kerb USD/PKR	19-Jan-23	Bid/Ask	236.75/239.00
Real Effective Exchange Rate-REER	Nov, 2022	Rs	98.85
Roshan Digital Account-RDA	1HFY23	USD bn	5.58
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	12-Jan-23	bps	220.53
CPI (YoY)	Dec, 2022	%	24.50
CPI- (MoM)	Dec, 2022	%	0.50
CPI-Urban-YoY	Dec, 2022	%	21.60
CPI-Rural-YoY	Dec, 2022	%	28.80
PAK CPI-YoY munus US CPI-YoY	24.50%-7.10%	%	17.40
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 July 22 To 30 December 22	%	2.04
Net Govt. Sector Borrowing	1 July 22 To 30 December 22	Rs bn	765.39
GOVT. Borrowing for budgetary support from SBP	1 July 22 To 30 December 22	Rs bn	762.17
Private Sector Credit-PSC	1 July 22 To 30 December 22	Rs bn	703.56
Govt. Foreign Commercial Banks Borrowing	5MFY-23	USD mn	200.00
<u>Policy Rate</u>			
SBP Policy Rate	FY-23 YTD	%	16.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	15.00-17.00
SBP PR minus USD FED Fund Rate	16.00%-4.00%	%	12.00
1-Year KIBOR minus 1-Year LIBOR	16.85-5.44%	%	11.41
FX-Economic Data			
Foreign Direct livestment-FDI	1HFY-23	USD mn	460.90
Home Remittance	1HFY-23	USD bn	14.05
Trade Bal-S/(D)	5MFY-23	USD bn	(13.67)
CAB-S/(D)	5MFY-23	USD bn	(3.10)
Special Convertible Rupee Account-			

19th JANUARY 2023

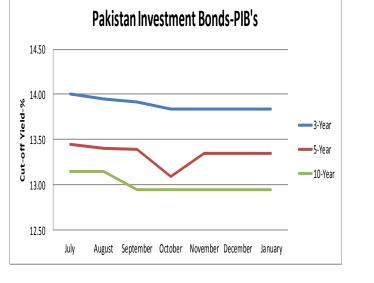
DAILY MARKET REVIEW

ECONOMIC NEWS

- ✓ WB delays approval of \$1.1bn for Pakistan Yesterday, FM sources told Reuters that WB has delayed the approval of 2-loans for Pakistan worth \$1.1bn unt
- ✓ il the next FY pending some steps on the country's energy debt and tariffs.
- ✓ The approval of the loans has been pending since June. Pakistan`s next FY starts in April.

ECONOMIC DATA

✓ Pakistan Investment Bonds-PIB Auction Report and Result



	erbank :es-Rs	19-Jan-23	
Open	229.00	Last Day	
High	229.25	Close-LDC	
Low	229.00	228.90	
Close	229.15		

DAILY USD/PKR SWAP YIELDS-%

PERIOD	SWAP		nge in niums		Swap mplied KR Yield	
1-Week	(0.0150)		-		3.99%	
2-Week	(0.0250)	(0.	(0.0500)		4.64%	
1-Month	(0.0250)	(0.0500)			4.51%	
2-Month	-	(0.1000)			6.22%	
3-Month	0.0250	(0.1750)			5.08%	
4-Month	0.1500	(0.2500)			5.39%	
5-Month	0.2500	(0.3000)			5.58%	
6-Month	0.4500	(0.3000)			5.81%	
9-Month	4.0000	0.5000			7.34%	
1-Year	6.2500	0.	2500		8.04%	
	Y Mark		19	-Ja	n-23	
MM Open	Rates-9					
High	16.8				st Day se-LDC	
Low	15.1			5.10		
Close	16.5	о	D			
KIBOR AI	ND PKRV F (%)	PKRV RATES 1		8-Jan-23		
Tenor	KIBOI	KIBOR-%		PKRV Rates-%		
1-M	15.8	32		16.69		
3-M	16.8	16.86		17.19		
6-M	16.9	16.91		17.20		
			_	17.19		
12-M	16.9	93		17	.19	
		-	it Bor			
Paki	16.9 stan Inves 19-Jar	tmer n-23	-	nds-		
	16.9 stan Inves	tmer n-23 Off	-	ids- 9-J	·PIB an-23	
Paki	16.9 stan Inves 19-Jar Cut (tmer n-23 Off s-%	1	ıds- 9-J -%	·PIB an-23 Ask -%	
Pakis Period	16.9 stan Invest 19-Jar Cut (Yield:	tmer n-23 Off s-%	1 Bid	9-J -%	• PIB an-23 Ask -% 16.10	
Pakis Period 3-Yrs	16.9 stan Inves 19-Jan Cut (Yields 13.83 13.35	tmer n-23 Off s-% 360 500	1 Bid	9-J 9-J 20	PIB an-23 Ask -% 16.10 15.00	
Pakis Period 3-Yrs 5-Yrs 10-Yrs-	16.9 stan Invest 19-Jar Cut (Yields) 13.83 13.35 12.95	tmer n-23 Dff s-% 360 500	16.2 16.2	1ds- 9-J -% 20 10	PIB an-23 Ask -% 16.10 15.00 14.00	
Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed	tion 16.9 tion 19-Jan Cut (Yields 13.83 13.35 12.95 g 17.82	tmer n-23 Dff s-% 360 500	1 Bid 16.3 15.3 14.4	1 ds- 9-J 20 10 40 2	PIB an-23 Ask -% 16.10 15.00 14.00	
Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating	16.9 stan Invest 19-Jan Cut (Yields 13.83 13.35 12.95 g 17.82	tmer n-23 Dff s-% 360 500	1 Bid 16.3 15.3 14.4	1 ds- 9-J -% 20 10 40 2 14	PIB an-23 Ask -% 16.10 15.00 14.00 101.7	
Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	16.9 stan Invest 19-Jan Cut (Yields 13.83 14.83 15.84 15.85 16.85	tmer n-23 Off s-% 360 500 255	1 Bid. 16 15 14.4 10 10 Bills-I	103- 9-J 20 10 40 2 14 14	PIB an-23 Ask -% 16.10 15.00 14.00 101.75 .01 .15 B	
Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	16.9 stan Invest 19-Jar Cut (Yields) 13.83 13.35 12.95 g 17.82 a -	tmer n-23 Off s-% 360 500 255 asury n-23	1 Bid 16.3 15.3 14.4 10 Bills-I I <tdi< td=""> <tdi< td=""></tdi<></tdi<>	103- 9-J -% 20 10 40 2 14 14 14 14 9-J	PIB an-23 Ask -% 16.10 15.00 14.00 101.75 .01 .15 B an-23	
Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	16.9 stan Invest 19-Jan Cut (Yields) 13.83 13.35 12.95 17.82 17.82 10.100 11.100 1	tmer n-23 Dff s-% 360 500 255 255	1 Bid. 16 15 14.4 10 10 Bills-I	103- 9-J -% 20 10 40 2 14 14 14 14 9-J	PIB an-23 Ask -% 16.10 15.00 14.00 101.75 .01 .15 B an-23	
Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	16.9 19-Jar 19.3 13.83 13.83 13.83 13.83 13.35 12.95 17.82 13.35 12.95 12.95 13.35 12.95 13.35 12.95 12.95 12.95 12.95 12.95 12.95 12.95 12.95 12.95 12.95 12.95 12.95 13.45 14.55 15.55 15.55 16.55 17.55 17.55 18.55 19.55 10.55 10.55 10.55 10.55 10.55 10.55 10.55 10.55 10.55 10.55 10.55 10.55 10.55 10.55 <	tmer n-23 Off s-% 360 500 255 255 asury n-23 Off s-%	1 Bid 16.3 15.3 14.4 10 Bills-I I <tdi< td=""> <tdi< td=""></tdi<></tdi<>	nds- 9-J 20 10 40 2 14 14 14 9-J -%	PIB an-23 Ask -% 16.10 15.00 14.00 101.75 .01 15 B an-23 Ask-%	
Pakis Period 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs* M Tenor	16.9 stan Investigation 19-Jan Cut (Yields 13.83 12.95 3 12.95 3 12.95 3 12.95 4 12.95 5 12.95 6 12.95 7 12.95 <	tmer n-23 Off s-% 360 500 255 255 asury n-23 Off s-% 999	1 Bid 16.3 15.3 14.4 10 Bills-I Bills-I Bills-I Bills-I	143- 9-J. 20 10 40 2 14 14 14 9-J. -%	PIB an-23 Ask -% 16.10 15.00 14.00 101.75 .01 .15 B	

<u>SCRA</u>			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD mn	(89.80)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(39.63)
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 30-10-2022	Rs trn	33.19
External Debt	As at 30-9-2022	USD bn	126.914
Central Debt	As at 30-10-2022	Rs trn	50.151

Note: * The secondary yields for 15 & 20years Bonds are not available, so instead of leaving it blank, we inputed PKRV Rates.

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